

PRESS RELEASE

Annual General Meeting of shareholders in Hufvudstaden 2012

Hufvudstaden held its Annual General Meeting today at the Grand Hôtel, Vinterträdgården, in Stockholm. The Meeting adopted the Board of Directors' proposal of a dividend of SEK 2.45 per share. The record date is Tuesday March 27, 2012 and the estimated date of dividend payment is Friday March 30, 2012.

Fredrik Lundberg, Claes Boustedt, Bengt Braun, Peter Egardt, Louise Lindh, Hans Mertzig, Sten Peterson, Anna-Greta Sjöberg and Ivo Stopner were reelected to the Board of Directors.

Fredrik Lundberg was reelected Chairman of the Board.

The Meeting decided that an unchanged remuneration of SEK 1,575,000 be paid to the Board of Directors, of which SEK 350,000 to the Chairman of the Board and SEK 175,000 to each of the other Board members, apart from the President.

As auditor the registered auditing company KPMG AB was elected, with George Pettersson as the lead auditor.

The Meeting further adopted guidelines for remuneration to the executive management in accordance with the Board of Director's proposal.

The Meeting decided in accordance with the Board of Directors' proposal to grant the Board renewed authorization to acquire and assign the Company's own series A shares. At present, the Company holds approximately 2.4 per cent of the total number of issued shares.

Stockholm, March 22, 2012

HUFVUDSTADEN AB (publ)

Ivo Stopner
President

Questions will be answered by:

Fredrik Lundberg, Chairman of the Board, telephone +46 8 463 06 00.

Ivo Stopner, President, telephone +46 8 762 90 00.