

Sustainability Policy

About Hufvudstaden

Hufvudstaden is a long-term property owner whose main focus is high quality, great service and enduring business relationships. The company was founded in 1915 and currently owns 29 properties with attractive office and retail premises in central Stockholm and Gothenburg. The Group includes AB Nordiska Kompaniet, which owns the NK brand with department stores in Stockholm and Gothenburg, with its subsidiary NK Retail AB operating parts of the retail business. We cooperate with our tenants and partners to create safe and vibrant marketplaces with the objective of strengthening our customers' competitiveness.

We offer successful businesses attractive premises in central locations.

1. Introduction

Hufvudstaden is committed to working actively towards economic, environmental and social sustainability. To us, a responsible approach to sustainability is a success factor and a prerequisite for our continued operation as a business.

The purpose of this Sustainability Policy is to provide an orientation for carrying out sustainability activities in the Group. This Sustainability Policy describes how Hufvudstaden integrates sustainability into all operations in the company.

Hufvudstaden will conduct its business responsibly and in accordance with applicable laws, ordinances and international standards. Our sustainability activities are based on the UN Global Compact and its principles on human rights, labour, the environment and anti-corruption, as well as the UN Sustainable Development Goals. We support human rights in accordance with international standards including the Universal Declaration of Human Rights, the OECD Guidelines for Multinational Enterprises and the eight ILO Fundamental Conventions.

2. Scope

This Sustainability Policy encompasses all parts of Hufvudstaden's operations, including all employees of the Hufvudstaden Group and its suppliers, partners and customers.

3. Principles for sustainability

To ensure sustainable operations, Hufvudstaden applies the following principles:

3.1 Environmental responsibility

Hufvudstaden will actively reduce its environmental impact by:

- Reducing emissions with a climate impact by working towards net-zero GHG emissions in accordance with the targets of the Paris Agreement.

- Implementing energy-efficient solution and promoting the development of renewable energy and reduced energy consumption in the value chain.
- Promoting a circular economy through re-use of materials, use of renewable resources and preventing the generation of waste.
- Managing resources responsibly.
- Applying the precautionary principle to reduce the risks of negative environmental impact.
- Taking sustainability factors into account when investing in properties.

3.2 Social responsibility

Hufvudstaden will promote social sustainability by:

- Respecting human rights and ensuring compliance with international standards.
- Promoting an environment distinguished by diversity, equality and inclusion, free from discrimination, with safe working conditions in the operations and the value chain.

3.3 Economic responsibility and business ethics

We will ensure responsible business operations by:

- Safeguarding businesslike conduct and a high level of transparency.
- Complying with applicable laws, standards and guidelines.
- Complying with taxation laws and regulations, ensuring that taxes are paid correctly and abstaining from aggressive tax planning.
- Prioritising solutions that promote long-term economic stability and efficiency.
- Maintaining a high level of business ethics, counteracting bribery and corruption as well as counteracting money laundering.
- Ensuring that all partnerships are on fair and objective grounds.

4. Monitoring and compliance

Monitoring and evaluation will be carried out on a continuous basis to ensure compliance with this Sustainability Policy by all employees and other representatives. Hufvudstaden's sustainability activities are regularly evaluated on the basis of the risk assessment procedure and due diligence. This policy is in effect until further notice and will be reviewed as needed.