HUFVUDSTADEN

PRESS RELEASE

Fredrik Ottosson appointed as new head of the Gothenburg Business Area at Hufvudstaden

Fredrik Ottosson has been appointed as new Business Area Head at Hufvudstaden with responsibility for managing and developing the Company's properties in Gothenburg. Fredrik will be a member of the Hufvudstaden executive management and will take up his new position by the beginning of August 2016 at the latest.

Fredrik is a graduate engineer from the Royal Institute of Technology in Stockholm and he has a long and solid experience from several leading positions in the private and municipal construction and property sector in Sweden.

Fredrik is currently Head of Planning and Urban Development at Halmstad Municipal Authority, where for several years he has also been a property manager and president of the municipally owned property company AB Industristaden. Prior to that he was head of Sweco Projektledning AB in Halmstad and a project manager at Humlegården and Hufvudstaden in Stockholm.

"Gothenburg is one of the most rapidly growing regions in Europe with a strong rate of growth and good development potential. It is therefore very pleasing that Fredrik, with his extensive experience in the property sector, wishes to be involved in developing our properties in Gothenburg and make a valuable contribution to the continued positive progress of Hufvudstaden," says Ivo Stopner, President of Hufvudstaden.

Stockholm, April 27, 2016

HUFVUDSTADEN AB (publ)

Ivo Stopner President

If you have any questions, please contact Ivo Stopner, President, telephone +46 (0)8-762 90 00.

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