

PRESS RELEASE

Half-year Report January–June 2021

- Net revenue from property management was SEK 891 million (864), an increase of 3 per cent. Elimination of intra-Group rent revenue amounted to SEK 63 million (22), attributable primarily to NK Retail.
- Gross profit from property management increased by 2 per cent, totalling SEK 615 million (604), which is attributable primarily to higher rent revenue. Elimination of intra-Group rent revenue amounted to SEK 63 million (22).
- Net profit for the period was SEK 769 million (-1,082), equivalent to SEK 3.80 per share (-5.24). The increase is attributable to higher unrealised changes in value in the property holdings.
- The fair value of the property holdings was SEK 46.3 billion (45.6 at year-end), resulting in net tangible assets (EPRA NTA) of SEK 175 per share (173 at year-end). Unrealised changes in the value of the property holdings amounted to SEK 407 million (-1,915) for the period.
- The equity ratio was 60 per cent (62), the net loan-to-value ratio was 19 per cent (18), and the interest coverage ratio multiple was 9.4 (9.3).
- The rental vacancy level at the end of the period was 7.6 per cent (8.7). Excluding current development projects, the rental vacancy level was 6.5 per cent (4.1).

Stockholm, August 23, 2021

HUFVUDSTADEN AB (publ)

Ivo Stopner
President

Appendix: Half-year Report January–June 2021

Questions can be answered by Ivo Stopner, President, or Åsa Roslund, CFO, telephone +46 (0)8-762 90 00.

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