

PRESS RELEASE

Interim Report January – March 2022

- Net revenue from property management increased by 6 per cent, totalling SEK 449 million (425). Including intra-Group rent revenue of SEK 50 million (34), attributable primarily to NK Retail, the increase was 9 per cent.
- Gross profit from property management increased by 1 per cent, totalling SEK 288 million (284). Including intra-Group rent revenue of SEK 50 million (34), the increase was 7 per cent.
- Net profit for the period was SEK 380 million (14), equivalent to SEK 1.88 per share (0.07). The increase is attributable to positive unrealised changes in value of the property holdings.
- The fair value of the property holdings was SEK 49.2 billion (48.8 at year-end), resulting in a net reinstatement value (EPRA NRV) of SEK 199 per share (199 at year-end) after dividend payment of SEK 2.60 per share. Unrealised changes in the value of the property holdings amounted to SEK 227 million (-236) for the period.
- The equity ratio was 60 per cent (59), the net loan-to-value ratio was 19 per cent (20), and the interest coverage ratio multiple was 7.6 (8.6).
- The rental vacancy rate at the end of the period was 9.7 per cent (8.3). Excluding current development projects, the rental vacancy rate was 6.7 per cent (7.3).

Stockholm, May 5, 2022

HUFVUDSTADEN AB (publ)

Anders Nygren
President

Appendix: Interim Report January – March 2022

Questions can be answered by Anders Nygren, President, or Åsa Roslund, Vice President and CFO, telephone +46 (0)8-762 90 00.

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